

RESOLUTION NO. 4-2010

A RESOLUTION OF THE TOWN OF TRAPPE AUTHORIZING THE PRESIDENT OF THE COUNCIL OF TRAPPE TO USE FUNDS AVAILABLE PURSUANT TO THE LINE OF CREDIT WITH TALBOT BANK FOR WELL REPAIRS AND RENOVATIONS TO THE POLICE DEPARTMENT HEADQUARTERS IN THE TOTAL AMOUNT OF \$34,487.70

WHEREAS, Section 304 of the Trappe Town Charter authorizes the Town to borrow money from time to time as the Town Council shall deem advisable and in such manner and by such means as the Town Council, in its sound discretion, shall deem most advantageous to the Town; and

WHEREAS, on May 5, 2010, the Council of Trappe adopted Ordinance 1-2010 titled “AN ORDINANCE OF THE TOWN OF TRAPPE AN ORDINANCE OF THE TOWN OF TRAPPE AUTHORIZING A LINE OF CREDIT PROMISSORY NOTE WITH THE TALBOT BANK IN THE PRINCIPAL AMOUNT OF \$100,000.00, THE PROCEEDS OF WHICH MAY BE USED TO PROVIDE INTERIM FINANCING FOR RENOVATIONS TO THE TOWN OFFICE FOR THE RELOCATION OF THE TRAPPE POLICE DEPARTMENT, AND FOR STREET REPAIRS, AND TO COVER OTHER PUBLIC EXPENSES AND INDEBTEDNESS THAT MAY ARISE FROM TIME TO TIME, SAID LOAN TO BE REPAYED BY THE CITIZENS OF TRAPPE, AND THAT THE TOWN WILL PLEDGE ITS FULL FAITH AND CREDIT TOWARD THE REPAYMENT OF THE LOAN” (said loan hereinafter referred to as the “Line of Credit”); and

WHEREAS, the Council has determined that it is desirable and in the public interest to use some of the funds available pursuant to the Line of Credit to pay for needed repairs to the

Trappe Town Well No. 5 in the amount of \$15,923.70 and to also pay expenses related to the renovations to the Trappe Police Department headquarters in the amount of \$18,564.00.

NOW, THEREFORE, BE IT RESOLVED by the Council of Trappe that the President of the Council of Trappe is authorized to use monies available to the Town pursuant to the Line of Credit to pay for repairs to the Town well number 5 in the amount of \$15,923.70, and to pay for expenses related to renovations to the Trappe Police Department headquarters in the amount of \$18,564.00, for a total amount of \$34,487.70 as more fully set forth in the itemized list of expenses attached hereto as Exhibit A.

RESOLVED, this _____ day of _____, 2010.

Robert Crosswell, President

Walter Chase

Norm Fegel

Rosalee Potter

Richard Dorbin

I hereby certify that the above Resolution was passed by a yea and nay vote of the Council of Trappe on the _____ day of June, 2010.

Attest: _____
Joedy Cecil, Clerk/Treasurer
Town of Trappe

EXHIBIT A

Itemized list of expenses for draw against Talbot Bank Line of Credit for costs associated with the police headquarters renovations and repairs to Well # 5.

Police Headquarters Project

Bullard Construction:	
Base contract after credits & adjustments	13,975.00
Estimated possible unanticipated costs	1,000.00
Easton Hardware:	
Carpet with pad	1,030.00
Staples and Nelson's:	
Office furniture (donations applied to this item)	1,100.00
Key-One:	
Required special locks and safe moving	640.00
Verizon:	
Move fax and phone lines – base estimate	94.00
Service charge – (3 hours @ \$175.00 per hour)	525.00
Other Police HQ related expenses:	
Signage, interior decorating, moving costs, and other expenses	1,000.00
Total donations toward project:	(800.00)

Well # 5 emergency repairs:

Shannahan Artesian Well Co.:	
Itemized invoice # 8314 (including materials & TV work)	15,411.20
Eric Harvey Metal Working:	
Welding well casing	262.50
Brick Mason (to be selected):	
Repairs to brick well head enclosure (est.)	250.00

TOTAL AMOUNT OF DRAW ON LINE OF CREDIT **34,487.70**